

Climax Molybdenum B.V., Rotterdam, the Netherlands commits to responsible metals supply chains

Climax Molybdenum B.V., a Freeport-McMoRan Inc. subsidiary located in Rotterdam, the Netherlands, is pleased to announce we are actively working with several organizations in the metals sector to advocate for and encourage international responsible business conduct (IRBC). Companies, industry associations, government, trade unions and civil society organizations signed the 'International RBC Agreement for the Metals Sector: Delivering Responsible Metals Supply Chains Together' on 23 May 2019.

The IRBC Agreement focuses on the long-term social and environmental effects in the metals sector in relation to the sourcing of raw materials and the procurement of services. Society increasingly expects companies to take responsibility for promoting and encouraging better practices in their production and supply chains. As a founding member of the International Council on Mining & Metals (ICMM), Freeport-McMoRan is dedicated to a safe, fair and sustainable mining and metals industry. At Freeport-McMoRan, we seek to make a positive contribution to the United Nations Sustainable Development Goals, while mitigating any potential impediments to their realization. This includes implementing 38 performance expectations unanimously approved by ICMM's Council of CEOs in December 2018 and assuring they are met at the site level. As a part of this effort, we are working with our supply chains to better understand and improve sustainability performance globally. Participation in the IRBC Agreement aligns very well with this work, and we look forward to the collaboration and positive impact it will have.

Metals are essential for the production of many goods and technologies and are crucial for the low-carbon transition. The implementation of the Agreement will focus on:

- providing companies with the necessary knowledge and instruments as well as other resources and tools to understand and/or address potential risks in their supply chains
- addressing specific supply chain issues linked with secondary materials (metal scrap) supply chains
- encouraging relevant actors in the metals supply chains (at the national and international level) to adopt and implement the <u>OECD Guidelines for Multinational Enterprises</u> and the <u>UN Guiding Principles for Business and Human Rights</u>.

Climax Molybdenum B.V. encourages all relevant businesses and stakeholders to support and join our effort in working towards responsible metals supply chains.

Interested in joining or learning more? Contact the secretariat at *metaalconvenant@ser.nl* or visit the <u>website</u>.



IRBC Agreements Agreement for the Metals Sector

